

PRESS RELEASE

For Immediate Release
25 May 2017

Lenders to Earn S\$1 Million in Interest on Silver Bullion's Gold & Silver Secured Peer to Peer (P2P) Lending Platform

- **S\$30 million lent across 1,200 loans, zero loan defaults to date**
- **All loans are fully collateralized with physical precious metals**

SINGAPORE: Lenders will earn more than S\$1 million in interest with Silver Bullion's (www.silverbullion.com.sg) gold and silver secured [Peer to Peer \(P2P\) online loan platform](#) as existing loans reach maturity.

Lenders have lent more than S\$30 million (USD 21.6m) to date on the platform, getting an average return of 3.83% p.a for SGD loans and 4.1% p.a for USD loans. Tenures of loans range from 1 month to 24 months. There have been zero defaults to date.

The borrowers are owners of physical gold and silver bullion who have used their precious metals as collateral to obtain loans. Silver Bullion's P2P lending platform has provided liquidity for bullion owners through 1,200 loans.

Unlike unsecured P2P lending platforms, loans matched by Silver Bullion's P2P loan platform are backed by 200% of borrowers' physical gold and silver held at its vault, [The Safe House](#). Should the value of the collateral fall to 110%, loans are closed and lenders receive their capital with interests from the sale of the collateral.

Borrowers' gold and silver are fully insured with a comprehensive insurance underwritten by Chubb Insurance Singapore which also covers infidelity of employees, mysterious disappearance, sabotage and terrorism.

Silver Bullion's CEO, Gregor Gregersen, commented: "It is common for unsecured P2P lending platforms to offer lenders interest rates in excess of 10 per cent. Our lending platform is different – we offer a lower return with the peace of mind knowing that the chances of default are virtually zero. Despite the lower returns, it is a great achievement for our platform to be returning S\$1 million in interests to lenders when the existing loans reach maturity."

Launched in August 2015, Silver Bullion's innovative bullion secured P2P loan platform was nominated as one of the top 40 finalists in the Monetary Authority of Singapore (MAS) Fintech Awards in 2016. It is one of the few secured P2P lending platforms in the world that allows owners of precious metals to unlock capital from their vaulted assets.

###

SILVER BULLION OVERVIEW

Established in 2009, Silver Bullion Pte Ltd offers advanced systemic wealth protection solutions within exclusive Singapore jurisdiction. Silver Bullion Pte Ltd procures, authenticates and buys back physical investment grade precious metals. The company also stores precious metals for customers at *The Safe House (TSH)*, a world class, 630 ton capacity vault in Singapore.

The Safest Place For Your Silver And Gold

Our focus is to provide the safest place to store silver and gold by addressing the legal, jurisdictional, counterparty, insurance, bullion authentication and physical security issues which will become critical during a systemic financial crisis.

Silver Bullion Pte Ltd, having more than 400 Million SGD in total revenue, was ranked 33rd among Singapore's E50, which includes the most enterprising privately held firms in the city-state according to KPMG and *The Business Times*.



Silver Bullion's retail office at Certis Ciso Centre



2.5 ton Class I vault door leading into the silver vault at The Safe House, Silver Bullion's subsidiary

Our Storage Vault

Our ISO 9001 certified vault can hold over 600 metric tons of silver, representing over 1 percent of Global Known Above Ground Silver Reserves, and 30 tons of gold and platinum. All S.T.A.R. Storage parcels are stored at TSH, which also hosts vault safe deposit boxes.

The Safe House has received excellent insurance inspector ratings enabling us to have one of most comprehensive insurance policies in the industry to secure customers stored bullion. It offers protection from inside jobs (infidelity of employees), terrorism, sabotage and even loss from undeterminable situations (mysterious disappearance).



GREGOR GREGERSEN

Founder and CEO



Gregor Gregersen is the founder and CEO of Silver Bullion Pte Ltd and its subsidiary, the Safe House SG Pte Ltd. Originally from Germany and having lived all over Europe and US, Gregor understood how dependent the Western world has become on money printing to fund otherwise unsustainable debts. It led him to seek permanent refuge in Singapore and found Silver Bullion.

As CEO of Silver Bullion, Gregor leads the team to ensure that all legal, jurisdictional, counterparty, insurance, authentication and physical security issues are addressed so as to provide bullion owners the world safest place to store silver and gold.

Prior to founding Silver Bullion Gregor was a Senior Data Architect for Commerzbank AG and a Senior Business Intelligence Consultant for major MNCs. He holds a plethora of programming and project management certifications as well as U.S University degrees in Finance, Economics and Information Technology. He is married with a daughter and has obtained Singapore citizenship.

OTBERT E. DE JONG

Advising Shareholder



Otbert de Jong is an advisor to the board of Silver Bullion. With his background in financial services he has particularly supported Silver Bullion in the development of the peer-to-peer lending platform.

His knowledge and experience with lending and risk management has helped to ensure that the platform is robust and meets standards that are in line with requirements in similar innovative environments.

Otbert is a former banker turned tech investor and entrepreneur. After spending the best part of his career in multinational banking and consulting environments, he decided to capitalise on his experiences and insights and to get involved in several technology firms. These have a common theme in that they all use technology to create more transparency, improve choice, enhance engagement and enable elevated levels of trust.

He has held senior international positions in banking (EVP at ABN AMRO Bank) and consulting (Partner at PricewaterhouseCoopers) and obtained his MBA from Bradford University.