

## PRESS RELEASE

For Immediate Release  
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### **Silver Bullion's Gold & Silver Secured Peer to Peer (P2P) Platform Reaches 1000 Loans Milestone**

- **1000 loans reached after number of loans doubled in 6 months**
- **Loans with tenure of 12 months most popular**

SINGAPORE: Silver Bullion Pte Ltd's ([www.silverbullion.com.sg](http://www.silverbullion.com.sg)) bullion secured [Peer to Peer \(P2P\) loan platform](#) has matched 1000 loans - a significant milestone since the platform was launched only 19 months ago. While it took about 13 months since launch for the P2P loan platform to match 500 loans, it took only another 6 months to reach 1000 loans.

Silver Bullion's bullion secured P2P loan platform has now matched more than S\$27m in loans. Since the start of 2017, an average of 3.2 loans were matched every day. The platform continues to have zero defaults from borrowers.

Loans with a tenure of 12 months continue to be most popular. Since the start of 2017, U.S dollar denominated 12-month loans were matched with an average interest rate of 4.0% p.a while Singapore dollar denominated 12-month loans had an average interest rate of 4.2% p.a.

Silver Bullion's CEO, Gregor Gregersen, commented: "Our P2P loan platform is doing very well - it has matched 1000 loans in nineteen months with no defaults. With our loans backed with as much as 200% of collateral, defaults are almost impossible. Moreover, we have a sweeper fund that acts as safety net ensuring that lenders are always repaid on time. I am glad that our P2P loan platform is gaining traction with our customers, offering them useful options with the different loan tenures. I would like to see our bullion secured P2P loan platform continue to bring value to our customers who store gold and silver with us."

Unlike unsecured P2P lending platforms, loans matched by Silver Bullion's P2P loan platform are backed by 200% of borrowers' physical gold and silver held at its vault, [The Safe House](#). Precious metals stored at The Safe House are insured with a comprehensive insurance that also covers infidelity of employees and mysterious disappearance.

Launched in August 2015, Silver Bullion's innovative bullion secured P2P loan platform was nominated as one of the top 40 finalists in the Monetary Authority of Singapore (MAS) Fintech Awards in 2016. It is one of the few secured P2P lending platforms in the world that allows owners of precious metals to unlock capital from their vaulted assets.

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## SILVER BULLION OVERVIEW

Established in 2009, Silver Bullion Pte Ltd offers advanced systemic wealth protection solutions within exclusive Singapore jurisdiction. Silver Bullion Pte Ltd procures, authenticates and buys back physical investment grade precious metals. The company also stores precious metals for customers at *The Safe House (TSH)*, a world class, 630 ton capacity vault in Singapore.

### The Safest Place For Your Silver And Gold

Our focus is to provide the safest place to store silver and gold by addressing the legal, jurisdictional, counterparty, insurance, bullion authentication and physical security issues which will become critical during a systemic financial crisis.

Silver Bullion Pte Ltd, having more than 400 Million SGD in total revenue, was ranked 33<sup>rd</sup> among Singapore's E50, which includes the most enterprising privately held firms in the city-state according to KPMG and *The Business Times*.



*Silver Bullion's retail office at Certis Ciso Centre*



*2.5 ton Class I vault door leading into the silver vault at The Safe House, Silver Bullion's subsidiary*

### Our Storage Vault

Our ISO 9001 certified vault can hold over 600 metric tons of silver, representing over 1 percent of Global Known Above Ground Silver Reserves, and 30 tons of gold and platinum. All S.T.A.R. Storage parcels are stored at TSH, which also hosts vault safe deposit boxes.

The Safe House has received excellent insurance inspector ratings enabling us to have one of most comprehensive insurance policies in the industry to secure customers stored bullion. It offers protection from inside jobs (infidelity of employees) and even loss from undeterminable situations (mysterious disappearance).



## **GREGOR GREGERSEN**

Founder and CEO



Gregor Gregersen is the founder and CEO of Silver Bullion Pte Ltd and its subsidiary, the Safe House SG Pte Ltd. Originally from Germany and having lived all over Europe and US, Gregor understood how dependent the Western world has become on money printing to fund otherwise unsustainable debts. It led him to seek permanent refuge in Singapore and found Silver Bullion.

As CEO of Silver Bullion, Gregor leads the team to ensure that all legal, jurisdictional, counterparty, insurance, authentication and physical security issues are addressed so as to provide bullion owners the world safest place to store silver and gold.

Prior to founding Silver Bullion Gregor was a Senior Data Architect for Commerzbank AG and a Senior Business Intelligence Consultant for major MNCs. He holds a plethora of programming and project management certifications as well as U.S University degrees in Finance, Economics and Information Technology. He is married with a daughter and is in the process of obtaining Singapore citizenship.

## **OTBERT E. DE JONG**

Advising Shareholder



Otbert de Jong is an advisor to the board of Silver Bullion. With his background in financial services he has particularly supported Silver Bullion in the development of the peer-to-peer lending platform.

His knowledge and experience with lending and risk management has helped to ensure that the platform is robust and meets standards that are in line with requirements in similar innovative environments.

Otbert is a former banker turned tech investor and entrepreneur. After spending the best part of his career in multinational banking and consulting environments, he decided to capitalise on his experiences and insights and to get involved in several technology firms. These have a common theme in that they all use technology to create more transparency, improve choice, enhance engagement and enable elevated levels of trust.

He has held senior international positions in banking (EVP at ABN AMRO Bank) and consulting (Partner at PricewaterhouseCoopers) and obtained his MBA from Bradford University.