

## PRESS RELEASE

For Immediate Release

### **Silver Bullion’s storage of investment silver surpasses S\$100 million**

SINGAPORE: Silver Bullion Pte Ltd ([www.silverbullion.com.sg](http://www.silverbullion.com.sg)), one of Singapore’s largest bullion dealer and silver storage provider, reported today that the value of investment silver stored at its vault has surpassed S\$100 million, not counting safe deposit storage.

Over the past year, the volume of silver stored increased 80 percent to a new high of more than 4 million troy ounces or 124 metric tons. The volume of silver now stored at The Safe House has more than tripled since the vault began operations in March 2014.

Over the same period, gold bullion stored increased more than 200 percent to a record high of 50,000 troy ounces (1.55 metric tons).

“With the price of silver up over 40% since the start of 2016, we continue to see strong storage demand for silver bars and coins. We have seen a 30% increase in silver storage volume in the first half of this year,” says Silver Bullion founder Gregor Gregersen. “We believe there is tremendous long term potential as bullion buyers seek a safe jurisdiction like Singapore to store wealth away from the risks of the current debt-laden financial system.”

Silver Bullion’s precious metals vault, The Safe House, has the capacity to store 630 metric tons of tax-exempt precious metals. Singapore government agency, IE Singapore, lists The Safe House as one of the two world-class vaults in Singapore.

Bullion stored at The Safe House is covered by a specialized class of insurance that also insures loss arising from mysterious disappearance as well as theft, fire and infidelity. Bureau Veritas, a London Bullion Market Association (LBMA) approved bullion inspector, audits The Safe House three times a year ensuring that customers’ stored bullion are accounted for.

The Safe House stores a diverse range of bullion, from 1oz coins to 1,000oz LBMA good delivery bars.

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## SILVER BULLION OVERVIEW

Established in 2009, Silver Bullion Pte Ltd offers advanced systemic wealth protection solutions within exclusive Singapore jurisdiction. Silver Bullion Pte Ltd procures, authenticates and buys back physical investment grade precious metals. The company also stores precious metals for customers at *The Safe House (TSH)*, a world class, 630 ton capacity vault in Singapore.

### The Safest Place For Your Silver And Gold

Our focus is to provide the safest place to store silver and gold by addressing the legal, jurisdictional, counterparty, insurance, authentication and physical security issues which will become critical during a systemic financial crisis.

Silver Bullion Pte Ltd, having more than 350 Million SGD in total revenue, is now ranked 33<sup>rd</sup> among Singapore's E50, which includes the most enterprising privately held firms in the city-state according to KPMG and *The Business Times*.



*Silver Bullion's retail office at Certis Cisco Centre*



*2.5 ton Class I vault door leading into the silver vault at The Safe House, Silver Bullion's subsidiary*

### Our Storage Vault

Our ISO 9001 certified vault can hold over 600 metric tons of silver, representing over 1 percent of Global Known Above Ground Silver Reserves, and 30 tons of gold and platinum. All S.T.A.R. Storage parcels are stored at TSH, which also hosts vault safe deposit boxes.

TSH has received excellent insurance inspector ratings enabling us to have one of most comprehensive insurance policies in the industry (through a Lloyd's underwriter), including protection from inside jobs (infidelity) and even unknown cases (mysterious disappearance).

## **GREGOR GREGERSEN**

Founder and CEO



Gregor Gregersen is the founder and CEO of Silver Bullion Pte Ltd and its subsidiary, the Safe House SG Pte Ltd. Originally from Germany and having lived all over Europe and US, Gregor understood how dependent the Western world has become on money printing to fund otherwise unsustainable debts. It led him to seek permanent refuge in Singapore and found Silver Bullion.

As CEO of Silver Bullion, Gregor leads the team to ensure that all legal, jurisdictional, counterparty, insurance, authentication and physical security issues are addressed so as to provide bullion owners the worldwide safest place to store silver and gold.

Prior to founding Silver Bullion Gregor was a Senior Data Architect for Commerzbank AG and a Senior Business Intelligence Consultant for major MNCs. He holds a plethora of programming and project management certifications as well as US University degrees in Finance, Economics and Information Technologies. He is a father of one and is in the process of obtaining Singapore citizenship.

## **OTBERT E. DE JONG**

Advising Shareholder



Otbert de Jong is an advisor to the board of Silver Bullion. With his background in financial services he has particularly supported Silver Bullion in the development of the peer-to-peer lending platform.

His knowledge and experience with lending and risk management has helped to ensure that the platform is robust and meets standards that are in line with requirements in similar innovative environments.

Otbert is a former banker turned tech investor and entrepreneur. After spending the best part of his career in multinational banking and consulting environments, he decided to capitalise on his experiences and insights and to get involved in several technology firms. These have a common theme in that they all use technology to create more transparency, improve choice, enhance engagement and enable elevated levels of trust.

He has held senior international positions in banking (EVP at ABN AMRO Bank) and consulting (Partner at PricewaterhouseCoopers) and obtained his MBA from Bradford University.