

## PRESS RELEASE

For Immediate Release

26 July 2016

### **Digix Global to store gold backing cryptocurrency with Silver Bullion**

- **Digix expects to store close to USD\$ 3 million of gold by end 2016**
- **Digix finds synergy with Silver Bullion's progress in fintech**

SINGAPORE: Silver Bullion Pte Ltd ([www.silverbullion.com.sg](http://www.silverbullion.com.sg)) announced today that [Digix Global Ltd](#), a Singapore based asset tokenisation company, will be storing gold bullion used on its Digix gold token(DGX) system in Silver Bullion's vault, The Safe House.

Digix Global's DGX system allows physical gold assets that are stored with a custodian to be digitized and owned as gold tokens in an Ethereum wallet. Every DGX token represents 1gram of gold, and can eventually be re-cast back into a physical gold bar for redemption. The existence of the gold assets can be openly verified through the company's Digix Proof of Asset(PoA) protocol.

Digix Global expects to store close to USD\$ 3 million worth of gold with Silver Bullion by the end of the year and will transfer its gold holdings out from Malca-Amit at Le Freeport with immediate effect. Asked why the switch of custodial vault, Digix Global's CEO, Kai C. Chng says: "Silver Bullion is the ideal partner for blockchain technology. Their receptivity to integrate with DGX bodes well for Digix's future. We find synergies align with what Silver Bullion is trying to achieve, like their own in-house proof of asset and verification systems."

Digix Global's co-founder and Chief Commercial Officer, Shaun Djie, observed that "Silver Bullion's foresight in opening new markets to the cryptocurrency world makes it tremendously easy for us to work on for future partnerships. They welcome the idea of a precious metals backed cryptocurrency, potentially expediting the release of the silver-backed coin on Digix Global's platform."

Silver Bullion's CEO, Gregor Gregersen, commented: "We are very glad to have Digix Global store gold with us. We have good synergy with them in that both companies are introducing new ways in how stored physical bullion can be used. With Silver Bullion, our bullion secured P2P loan platform allows bullion owners to unlock capital from stored gold and silver at interest rates determined between lenders and borrowers. With Digix Global, they provide the means to tokenise physical gold into a cryptocurrency for use in transactions."

Digix Global has also expressed interest to integrate Silver Bullion's bullion secured P2P loan platform with DGX tokens for subsequent releases of the Digix platform.

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## SILVER BULLION OVERVIEW

Established in 2009, Silver Bullion Pte Ltd offers advanced systemic wealth protection solutions within exclusive Singapore jurisdiction. Silver Bullion Pte Ltd procures, authenticates and buys back physical investment grade precious metals. The company also stores precious metals for customers at *The Safe House (TSH)*, a world class, 630 ton capacity vault in Singapore.

### The Safest Place For Your Silver And Gold

Our focus is to provide the safest place to store silver and gold by addressing the legal, jurisdictional, counterparty, insurance, authentication and physical security issues which will become critical during a systemic financial crisis.

Silver Bullion Pte Ltd, having more than 350 Million SGD in total revenue, is now ranked 33<sup>rd</sup> among Singapore's E50, which includes the most enterprising privately held firms in the city-state according to KPMG and *The Business Times*.



*Silver Bullion's retail office at Certis Ciso Centre*



*2.5 ton Class I vault door leading into the silver vault at The Safe House, Silver Bullion's subsidiary*

### Our Storage Vault

Our ISO 9001 certified vault can hold over 600 metric tons of silver, representing over 1 percent of Global Known Above Ground Silver Reserves, and 30 tons of gold and platinum. All S.T.A.R. Storage parcels are stored at TSH, which also hosts vault safe deposit boxes.

TSH has received excellent insurance inspector ratings enabling us to have one of most comprehensive insurance policies in the industry (through a Lloyd's underwriter), including protection from inside jobs (infidelity) and even unknown cases (mysterious disappearance).



## **GREGOR GREGERSEN**

Founder and CEO



Gregor Gregersen is the founder and CEO of Silver Bullion Pte Ltd and its subsidiary, the Safe House SG Pte Ltd. Originally from Germany and having lived all over Europe and US, Gregor understood how dependent the Western world has become on money printing to fund otherwise unsustainable debts. It led him to seek permanent refuge in Singapore and found Silver Bullion.

As CEO of Silver Bullion, Gregor leads the team to ensure that all legal, jurisdictional, counterparty, insurance, authentication and physical security issues are addressed so as to provide bullion owners the world safest place to store silver and gold.

Prior to founding Silver Bullion Gregor was a Senior Data Architect for Commerzbank AG and a Senior Business Intelligence Consultant for major MNCs. He holds a plethora of programming and project management certifications as well as U.S University degrees in Finance, Economics and Information Technology. He is married with a daughter and is in the process of obtaining Singapore citizenship.

## **OTBERT E. DE JONG**

Advising Shareholder



Otbert de Jong is an advisor to the board of Silver Bullion. With his background in financial services he has particularly supported Silver Bullion in the development of the peer-to-peer lending platform.

His knowledge and experience with lending and risk management has helped to ensure that the platform is robust and meets standards that are in line with requirements in similar innovative environments.

Otbert is a former banker turned tech investor and entrepreneur. After spending the best part of his career in multinational banking and consulting environments, he decided to capitalise on his experiences and insights and to get involved in several technology firms. These have a common theme in that they all use technology to create more transparency, improve choice, enhance engagement and enable elevated levels of trust.

He has held senior international positions in banking (EVP at ABN AMRO Bank) and consulting (Partner at PricewaterhouseCoopers) and obtained his MBA from Bradford University.