

S.T.A.R. GRAM TERMS

The following terms and conditions (the "S.T.A.R. Gram Terms") must be read in conjunction with any other applicable supplementary terms imposed by us including but not limited to the Account Terms, and Funding and Payment Terms, as may be amended from time to time, (the "Silver Bullion Terms and Conditions") which, together with this S.T.A.R. Gram Terms, constitute the terms and conditions that will govern your purchase of S.T.A.R. Gram products and your use of the Gold Savings App.

This S.T.A.R. Gram Terms will replace all previous terms and conditions relating to your purchase of S.T.A.R. Gram products and your use of the Gold Savings App. Nothing in this agreement will supersede or vary any term set out in other terms and conditions governing our relationship with you.

Words importing the singular shall, where the context permits or requires, include the plural and vice versa. Words importing gender or the neuter shall include both genders and the neuter. Words importing persons shall, where the context permits or requires, include natural persons, any public bodies, and any body of persons, corporate or unincorporated.

Please note that some clauses in this S.T.A.R. Gram Terms shall not apply to your purchase of physical precious metals or other products.

1 ABOUT S.T.A.R. GRAMS AND THE GOLD SAVINGS APP

- 1.1 Gold Savings App ("GSA") is an online platform to buy, sell, redeem and manage S.T.A.R. Gram products such as S.T.A.R. Gold Grams.
- 1.2 S.T.A.R. Gold Grams are fully backed by CACHE Gold Tokens ("CGT"). CGT is an ERC-20 token on the Ethereum blockchain, representing the beneficial ownership of one (1) pure gram of Allocated Gold stored at approved vaults.
- 1.3 The Allocated Gold that is tagged to CGT is registered, tracked via RFID, photographed, and stored in an Approved Vault. As such, the physical gold represented by a specific CGT is composed of a portion of a specific and identifiable gold bar.

2 BUYING S.T.A.R. GOLD GRAMS

- 2.1 When buying S.T.A.R. Gold Grams from us, the price at which your order is submitted is the locked-in price. Your submission of a buy order means that you have entered into a binding agreement with us to purchase S.T.A.R. Gold Grams at the quantity and price specified at the time of your order submission.
- 2.2 If you paid through your Cash Balance, your order will be confirmed immediately, and the purchased S.T.A.R. Gold Grams will be immediately reflected into your S.T.A.R. Gram holdings. If you are not paying through your Cash Balance, your order will be completed after we confirm the receipt of your order payment.
- 2.3 Order Cancellation

We reserve the right, at our sole discretion, to allow the dissolution of the binding legal agreement between you and Silver Bullion by the cancellation of your outstanding order, subject always to our Cancellation and Market Loss Policy under Clause 9. Any cancellation requests must be filed via telephone during normal business hours. Silver Bullion will evaluate any request to cancel an order on a case-by-case basis, and only under extraordinary circumstances will a cancellation request be approved.

Notwithstanding the foregoing, Silver Bullion reserves the right to refuse or cancel any buy or sell order, as the case may be, in the event that:

- a) Your payment for a buy order is not received or was cancelled/reversed by your financial institution;
- b) When the price paid is incorrect, for whatsoever reason including but not limited to computer-related or technical problems or otherwise, pricing error, incorrect item descriptions or sudden movements in the precious metals market or export/import restrictions; or
- c) When a buy order is deemed questionable, suspicious or of significant risk to Silver Bullion, in which case Silver Bullion will refund in full any monies paid by you to Silver Bullion for the S.T.A.R. Gold Gram purchase under GSA.

3 SELLING S.T.A.R. GOLD GRAMS

- 3.1 When selling S.T.A.R. Gold Grams to us, the price at which your order is submitted is the locked-in price. Your submission of a sell order means that you have entered into a binding agreement with us to sell S.T.A.R. Gold Grams at the quantity and price specified at the time of your order submission.
- 3.2 Once your sellback is confirmed, we will deduct the quantity of S.T.A.R. Gold Grams sold from your S.T.A.R. Gram holdings and credit the proceeds to your Cash Balance. If you have requested that the proceeds be paid out to your Linked Bank Account, we shall issue the payment within 2 business days from the time of the submission of the sell order.

3.3 Sellback Cancellation

YOU HAVE NO CONTRACTUAL RIGHT TO CANCEL A CONFIRMED SELLBACK. By submitting a sellback, you have entered into a binding legal agreement to sell S.T.A.R. Gold Grams at the quantity and price specified at the time of your order submission.

We reserve the right, at our sole discretion, to allow the dissolution of the binding legal agreement between you and Silver Bullion by the cancellation of your outstanding sellback, subject always to our Cancellation and Market Loss Policy under Clause 9. Any cancellation requests must be filed via telephone during normal business hours. Silver Bullion will evaluate any request to cancel a sellback on a case-by-case basis, and only under extraordinary circumstances will a cancellation request be approved.

4 GSA AUTOSAVE

4.1 Where you elect to use GSA AutoSave function you understand and accept that the general intention is for funds deposited or held in your Cash Balance to be invested in S.T.A.R. Gold Grams at the amount and frequency of your choosing, subject to any minimum or maximum purchase amount that we may require from time to time. Silver Bullion accepts an obligation to act according to your instructions and its timing schedule.

4.2 By setting up recurring buy orders via GSA AutoSave, you agree to be fully responsible for keeping your Cash Balance funded and/or the selected funding method in good standing. In the event of a change or update to your selected funding method, it is your responsibility to inform Silver Bullion in order to effect the necessary changes in your Silver Bullion Account. If your Cash Balance is unfunded and/or your funding method is not kept current and in good standing, or if your Cash Balance has insufficient funds and/or your funding method is not kept current and in good standing to purchase S.T.A.R. Gold Grams at the fixed time according to your standing instruction, then no automatic purchase of S.T.A.R. Gold Grams will be made on your behalf at that time.

4.3 While you are enrolled in the GSA AutoSave program, you accept the policies and procedures with respect to funds appearing in your Cash Balance. In particular, you accept that funds you plan to withdraw must be withdrawn promptly. You indemnify Silver Bullion from any costs to you arising from the GSA automatically re-investing available funds from your Cash Balance while the GSA AutoSave function is enabled. You acknowledge that Silver Bullion will never be deemed at fault by you where it invests your money in S.T.A.R. Gold Grams, according to your standing instruction.

4.4 Silver Bullion will send you prompt notices and/or make available to your Silver Bullion Account, transaction history details arising out of its trade activities undertaken in accordance with your GSA AutoSave standing instruction. You accept a duty to monitor these notices and transaction history. You also accept responsibility for being aware of your GSA AutoSave function settings and anticipating Silver Bullion trade confirmation arriving in your email or secure notification. Consequently in the event that Silver Bullion is at fault in failing within the specified time period to act on your GSA AutoSave standing instruction, for any reason whatsoever, you accept that Silver Bullion's liability to you is limited to any loss you may incur arising from the price differential between the S.T.A.R. Gold Gram price that you might reasonably have expected to achieve had Silver Bullion not failed to perform, and the S.T.A.R. Gold Gram price at the time the replacement trade is executed.

4.5 Credit/Debit Card Funding Arrangement

Credit/Debit Card Funding: By setting up recurring payments by credit/debit card, you agree to us debiting the relevant credit/debit card for the amount and funding frequency that you selected. This recurring payment arrangement will continue to be in effect until you terminate the arrangement or until we receive a notification from your bank. We reserve the right to terminate this payment arrangement at any time at our discretion.

If you enabled the GSA AutoSave and we receive a chargeback related to you recurring credit/debit card payment, your completed buy order will be reversed and you will be charged an administration fee of fifty Singapore Dollars (\$50.00 SGD) plus market loss in accordance with our Market Loss Policy. You also agree that in such instances, we will not be responsible for any potential market gain related to your reversed buy order.

New Applications: For an approved new application for payment by credit/debit card, this authorization will take effect once the credit/debit card funding link has been completed. You agree that we will refuse to accept a credit/debit card funding link application for cards that are not in your name.

Unsuccessful deduction: If we are unable to make the charge on your credit/debit card, for any reason whatsoever, and your Cash Balance is not sufficiently funded, you acknowledge and agree that any scheduled recurring buy order under the GSA AutoSave will not be executed by us. You also agree that in such instances, we will not be responsible for any potential gain related to the unexecuted recurring buy order. In the event of an unsuccessful credit/debit card deduction from the issuing bank, you will be responsible for contacting your bank for further clarification. Further, we will not be liable to you for any charges incurred on the credit/debit card as a result of our deductions as authorized herein.

Termination: The credit/debit card Funding arrangement will be terminated if (a) the deduction is unsuccessful on a repeated basis for 3 consecutive funding cycles; or (b) due to suspension, termination or expiry of the relevant credit/debit card, stolen debit/credit card or closure of your bank account.

4.6 Changing or stopping the funding method

If you wish to change or stop your GSA AutoSave funding method, this will only take effect prior to the next funding cycle. If you wish to stop the payment by credit/debit card, you must notify your bank and us before the termination. If your card is lost, stolen, expired, or terminated, you must also inform us in writing immediately. The termination of these forms of payment will only be effective when the message referring to the credit/debit card funding is no longer reflected in your Silver Bullion Account. We can terminate any recurring funding arrangement at any time.

5 S.T.A.R. GOLD GRAMS REDEMPTION

- 5.1 You may, at any time, redeem S.T.A.R. Gold Grams in exchange for any physical gold products available on our Website, subject always to applicable minimum redemption amounts, specific product premiums, processing fees, and the Terms of Service.

6 GOLD TRANSFER-IN

- 6.1 You may deposit physical gold bars for conversion to S.T.A.R. Gold Grams ("Gold Transfer-in"). A Gold Transfer-In request is initiated through the Website and will be effected upon:
- a) you depositing your physical gold bars to a vaulting facility approved by our S.T.A.R. Gram partner, CACHE Private Limited ("CACHE"); and
 - b) CACHE accepting the physical gold deposit, tokenizing it to CGT, and transferring the CGT to the CGT Reserve Address.
- 6.2 The Tokenization by CACHE of the physical gold you deposited shall be rounded down to the nearest 1/100th of a gram, subject to the rules of conversion between troy ounce and grams as set forth at <https://cache.gold/physical-gold-standards>.
- 6.3 Once S.T.A.R. Gold Grams are credited to your Silver Bullion Account, you will cease to be the owner of the physical gold you deposited but will instead have fractional ownership of the Allocated Gold stored in the Approved Vault.

7 YOUR OWNERSHIP OF THE GOLD IN VAULT

- 7.1 The S.T.A.R. Gold Grams you hold represents your fractional ownership of the Allocated Gold stored in an Approved Vault. As a fractional owner of the Allocated Gold, your ownership rights will be unaffected in the unlikely event that Silver Bullion, CACHE or the Approved Vault declares bankruptcy and in no event shall it ever be considered or treated as part of the bankrupt estate of Silver Bullion, CACHE or the Approved Vault, as the case may be.
- 7.2 We will publish on our Website on a regular basis, a reconciled and aliased records of ownership of all the bullion backing stored in the vaults against the S.T.A.R. ID of the S.T.A.R. Gram owner.

8 FEES AND CHARGES

- 8.1 S.T.A.R. Gold Gram holdings are always fully backed by physical gold through CGT held in a segregated multisignature hardware wallet ("CGT Reserve Address"). To cover the cost of insured and secured storage of the physical gold representing each CGT in the GSA CGT Reserve, a storage fee shall be charged based on your S.T.A.R. Gold Gram holdings' daily weighted average and at the prevailing storage rate (as provided in our Schedule of Charges).

9 OUR CANCELLATION MARKET LOSS POLICY

- 9.1 Cancellation Policy

Order cancellation, if initiated by you, shall be subject to our Market Loss Policy plus cancellation fee. Cancellation fees are calculated as 5% of the order total (minimum of SGD 45). Once we approve an order cancellation request initiated by you, an 'Order Cancellation' email and/or secure notification shall be sent to you, followed by an invoice for any amount due from you. We may refuse new orders until the excess amount is paid in full.

- 9.2 Market Loss Policy

Upon cancellation of an order, you shall be liable for any price difference, which shall be the difference between the price at which we sold to you or bought from you and the prevailing market price or prices at the time of the cancellation ("Market Loss"). If the cancelled order is payable with cryptocurrency (e.g. bitcoin), you shall also be liable for any cryptocurrency price difference, which shall be the difference of the cryptocurrency lock-in price and the prevailing cryptocurrency price at the time of the cancellation. For the avoidance of doubt, you shall be liable for the cryptocurrency price difference under this paragraph when:

- a) a buy order payable in cryptocurrency is cancelled, and the cryptocurrency price has increased from the time of your order to the time of cancellation; and
- b) a sellback order payable in cryptocurrency is cancelled, and the cryptocurrency price has declined from the time of your order to the time of cancellation.

Any market gain and cryptocurrency price gain by us on cancellations shall not be refunded to you and shall remain our property.

10 WHAT WE MEAN BY

The key terms that we use in this S.T.A.R. Gram Terms are in bold, including the following:

"Account Owner" has the meaning set out in the Account Terms.

"Allocated Gold" means the gold owned outright by you and stored at approved vaults under a safekeeping or custody arrangement. Photos and information of the allocated gold is viewable through the S.T.A.R. Gram Explorer.

"Approved Vault" any authorized vault, depository, or other secure facility utilized by CACHE for the fulfillment of its custody, storage, and logistics obligations.

"Gold Savings App" means the Gold Savings App Website, S.T.A.R. Gram Explorer, and any other online and non-online services that users can use to gain access to the Services.

"GSA AutoSave" means the function under GSA that enables users to issue a standing instruction to purchase certain quantities of S.T.A.R. Gold Grams at recurring intervals.

"Linked Bank Account" has the meaning set out in the Account Terms.

"Schedule of Charges" refers to the page on our Website that lists the standard fees and charges for our Services.

"S.T.A.R. Grams" refers to the digital representation of the physical precious metals fractionally owned by the Account Owners, including among others, S.T.A.R. Gold Grams.

"S.T.A.R. Gold Gram" refers to the digital representation of the physical gold fractionally owned by the Account Owners S.T.A.R. Grams.

"S.T.A.R. Storage Account" has the meaning set out in the Account Terms.

"Tokenization" means the process of depositing physical gold to an Approved Vault in exchange for CACHE issuing CGT.