FUNDING & PAYMENT TERMS

The following terms and conditions (the "Funding and Payment Terms") must be read in conjunction with any other applicable supplementary terms imposed by us including but not limited to the Account Terms, Sale, Buyback and Storage Terms, S.T.A.R. Gram Terms, as may be amended from time to time, (collectively the "Terms of Service").

Please note that the clauses in this Funding and Payment Terms do not apply to Secured Peer-to-Peer Loan funding or deposits.

1. PAYMENTS AND BILLING

1.1. Payment Due Date

Orders, fees, and charges are payable within two (2) business days from the date of your order. Payments using cryptocurrencies are due within fifteen (15) minutes from the generation of the cryptocurrency payment QR code.

1.2. Storage Billing Cycle

Storage fees for Parcel(s) under S.T.A.R. Storage are prepaid and are billed regularly when the prepaid storage of Parcel(s) expires. The length of your billing cycle will depend on the prepaid storage expiry of your Parcel(s) and your preferred prepaid extension period.

Storage fees accrued on your S.T.A.R. Gram holdings shall be billed and collected by us in the following manner:

- At the time a sell order or redemption is submitted, storage fees accrued for the quantity of gold sold shall be billed and deducted from the quantity of S.T.A.R. Grams product sold; and
- At the beginning of each calendar month, storage fees accrued shall automatically be deducted from your S.T.A.R. Gram holdings, subject to an annual minimum storage fee as provided in our Schedule of Charges.

2. PAYMENT METHODS

This clause does not apply to your use of the Secured Peer-to-Peer Loan Platform.

2.1. Payments to Silver Bullion can be made using your Cash Balance, Peer-to-Peer Fund Balance, bank transfers, credit/debit cards, cryptocurrencies (e.g. bitcoin), personal cheques in SGD, USD or EUR (subject to clearance and only from Singapore bank accounts), or SGD cash payment. We may charge administrative/convenience fees on certain payment methods, such as those made via credit/debit cards and cryptocurrencies, in accordance with our Schedule of Charges as updated from time to time on our Website.

2.2. When paying with cryptocurrencies, you must not send cryptocurrencies to us from cryptocurrency address(es) that have directly or indirectly transacted with sanctioned, blacklisted, and/or high-risk addresses and services including, but not limited to, mixers, tumblers, darknet or dark web markets, and P2P exchanges.

2.3. All money payable by you to us will be paid free and clear of, and without withholding or deduction for, any fees, taxes or duties.

2.4 All banking charges both in Singapore and abroad shall be borne by you and shall be deducted/charged to your account. These banking charges include, but are not limited to:

a) all fees charged by our banks in receiving your transfer of USD, EUR, SGD, and other currencies to our account;

b) all wiring, handling, and other fees charged by the remitting and receiving banks;

c) all fees charged by an intermediary bank; and

d) all fees charged by any payment processing party.

2.5. If you hold a:

a) personal account, you must fund your Cash Balance or pay for an order from a personal banking facility registered in your own name.

b) joint account, you must fund your Cash Balance or pay for an order from a joint banking facility or from a personal banking facility registered under any of the joint account holders.

c) business, trust, or IRA account, you must fund your Cash Balance or pay for an order from a banking facility under the respective business, trust, or IRA names.

2.6. We may return funds, no matter the consequences, if we are not satisfied with its source and proceed to cancel the requested transaction or settlement. In case of doubt, we may contact you to seek additional information concerning the funds' source, which you agree to provide.

3. CREDIT CARD ENROLLMENT

This clause does not apply to your use of the Secured Peer-to-Peer Loan Platform.

3.1. You may elect to enrol your credit card with us to facilitate the funding of your AutoSave arrangement or for timely payment of recurring storage fees and other charges. Upon making such election, you authorize us to charge the card to facilitate the AutoSave funding or to pay for storage fees and other charges that is due from your Silver Bullion.

3.2. By providing its credit card information to Silver Bullion, you represent and warrant that you are the legal holder of the credit card and are specifically authorized to use the credit card for payment of the charges as set forth herein. You agree to pay the cost for any returned or challenged credit card payments.

4. FUNDING YOUR CASH BALANCE

This clause does not apply to your use of the Secured Peer-to-Peer Loans platform.

4.1. Although not required, you may fund your Cash Balance before making an order through domestic bank transfer, telegraphic, cheque deposit, credit/debit cards (when allowed), and SGD cash payment at our office only for the sole purpose of facilitating payment of future orders. Due to regulatory restrictions, you may not pre-fund your Cash Balance using cryptocurrencies.

4.2. Your Cash Balance may hold balances in Singapore Dollars, US Dollars, Euro, British Pound Sterling, Australian Dollars, Canadian Dollars, Swiss Franc, Hong Kong Dollars, and any other currencies as may be added by Silver Bullion from time to time.

4.3. Balances held in your Cash Balance is exclusively for the purpose of facilitating order payments on our Website. We do not pay interest on balances held in your Cash Balance. Funds deposited into your Cash Balance but not used within 90 calendar days of our receipt may be returned without notice.

4.4. Where your Cash Balance holds balances in currencies where our banking partners charge negative interest, you accept that we may charge you a fee ("Currency Holding Fee") to cover the additional banking fees incurred to maintain bank accounts in those currencies.

5. WITHDRAWING FROM YOUR ACCOUNT BALANCE

5.1. You may request withdrawals of the available funds in your Cash Balance or Peer-to-Peer Fund Balance to either your Linked Bank Account or by requesting a physical cheque for physical collection by you in our business address(es). Silver Bullion shall deduct the bank transfer fees from the sum to be remitted.

5.2. Bank transfers to a Singapore Linked Bank Account typically take within 2 business days and incur minimal to zero charge, while overseas telegraphic transfers may take 3-4 working days, and charges may be levied by the sending and receiving bank.

5.3. If you funded your Cash Balance with a debit/credit card or wish to withdraw to a different bank account from that used to fund the account, we may perform due diligence checks on your account, which may include the requirement to provide evidence. Failure to do so may result in a delay in your receipt of the withdrawn funds.

5.4. To protect you and us from loss, we may suspend or delay a withdrawal in certain situations, including if we need to confirm that you have authorized the withdrawal or if other payments to your Silver Bullion Account have been subject to a reversal (for example, as a result of a chargeback, bank reversal or dispute).

6. UNSETTLED ORDER AND CHARGES

6.1. Should we fail to receive full payment for your orders, negative balances, or charges when they become due, we may, at our sole discretion apply any and all of your funds you may have with us to satisfy your monetary obligations. This includes but is not limited to us:

a) debiting from either your Cash Balance and/or Peer-to-Peer Fund Balance in the same currency of the amount due; and/or

b) converting any funds in your Cash Balance and/or Peer-to-Peer Fund Balance and applying those converted funds to the amount due.

6.2. If we convert funds from your Cash Balance and/or Peer-to-Peer Fund Balance in accordance with **Clause 6.1(b)**, it will be completed at the transaction exchange rate set by our banking partners at the time the funds are converted.

6.3. Should you fail to pay us in full, or should we fail to apply **Clause 6.1** (due to insufficient funds), for any amount due and owing under these terms, you will be considered in default of your payment obligation and we shall have the right, in addition to other legal remedies available to us, to impose a Late Payment Fee on the outstanding amount due.

6.4. Should your default in payment continues for 30 calendar days, you authorize us to liquidate your precious metal in the quantities required to recover such unpaid charges, including any accrued Late Payment Fee. Silver Bullion accepts a duty to inform you by email a minimum of seven (7) days prior to selling your precious metals for this reason.

6.5. If you withdraw an amount while you have unsettled charges or orders, Silver Bullion is entitled to deduct from the amount withdrawn the amount of the outstanding balance.

7. UNIDENTIFIED DEPOSITS AND SMALL CASH BALANCES

7.1. Unidentified Deposits

Should we receive deposits where the account or customer to be credited cannot be identified, and no true claimants to the money have come forward for a period of 5 years or more, the unidentified deposit(s) may – at Silver Bullion's discretion – be accumulated and irrevocably contributed to a recognized children's charity in Singapore.

7.2. Small Cash Balances

Where a customer asks for their Silver Bullion Account to be closed, returning small or residual balances in their Cash Balance and/or Peer-to-Peer Fund Balance may not always be feasible due to the high cost of international wire transfers. In these cases, the customer may request that these small or residual balances be accumulated and irrevocably contributed to a recognized children's charity on the customers' behalf, to complete the account closure process.

8. WHAT WE MEAN BY

The key terms that we use in this Funding and Payment Terms are in bold, including the following:

"AutoSave" has the meaning set out in the S.T.A.R. Gram Terms.

"Cash Balance" refers to your multi-currency account balance with Silver Bullion that may be used to pay for products and services provided by Silver Bullion or to be withdrawn to your Linked Bank Account.

"Late Payment Fee" refers to the penalty fee charged to a Silver Bullion Account for its failure to settle orders and charges when they are due in accordance with the Terms of Service.

"Peer-to-Peer Fund Balance" has the meaning set out in the Secured Peer-to-Peer Loans Terms.

"S.T.A.R. Grams" has the meaning set out in the S.T.A.R. Gram Terms.