Bureau Veritas (Singapore) Pte Ltd
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Certificate No. SGMSG-26-00710/RP/REVISED NO. 02 **27 OCTOBER 2026**

AUDIT REPORT

Inspected by	: Bureau Veritas (Singapore) Pte Ltd
Issued to	: Silver Bullion Pte Ltd
Commodity	: Gold Bullion, Silver Bullion, Palladium and Platinum
Custodian	: The Safe House SG Pte Ltd
Total Quantity	: 65,732 Parcel
Fine Troy Ounce Weight	:19,146,751.79

THIS IS TO REPORT THAT, at the request of Messrs. Silver Bullion Pte Ltd, we attended on **26TH October 2026** at the below-mentioned premises for the purpose of carrying out a random audit of an inventory comprising of the above-mentioned Gold Bullion, Silver Bullion, Palladium and Platinum.

We report as follows.

1. **PLACE OF INTERVENTION**

   6 Changi South Street 3, 01-00

   Singapore 486128

2. **PERSON-IN-ATTENDANCE**

   Mr. Ravisankar : Bureau Veritas (Singapore) Pte Ltd

   Mr. Teejay Sim / Aaron Tan / Jing Long / Kenny Low / Ms. Jessilyn Tan: The Safe House SG Pte Ltd

3. **FACTS / OBSERVATION**

   The Gold Bullion, Silver Bullion, Palladium, and Platinum were observed satisfactorily stored in storage facility equipped with security amenities.

   The Gold and Platinum bullion are stored in a UL Class 2 Lightweight Modular Vault.

   Gold / Platinum Coins and Bars, sealed in their individual, uniquely identifiable level 4 tamper-evident bags, are kept in Class II Safe Deposit Boxes measuring 58cm by 8cm by 6.5cm each. Each box is locked with a unique mechanical key and labelled with a unique alphanumeric identifier.

   The Silver Bars and Silver Coins are in the primary storage warehouse, which is also equipped with UL Class 1 2.5 tons Gladiator Door.

   The Silver Coins and Bars are placed in heavy-duty pallet wire cages measuring one (1) meter in length and width and forty-five (45) centimeters in height.

   All containers/cages are legibly numbered with RFID security tags and neatly stacked on the rows of steel racks.

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The Silver, Gold, and Platinum Bars and Coins as listed in the 'Parcel Ownership List' dated 26th October 2026, furnished by the custodian, The Safe House SG Pte Ltd, are as follows.

ITEM	PARCELS	TOTAL WT. (TROY OZ.)	SEAL NUMBERS
GOLD COINS & BULLION	29,057	283,601.04	SN002341, SN002342, SN002343, SN002344, SN002345, SN002346, SN002347, SN002348, SN002349, SN002350, SN002331, SN002332, SN002333, SN002334, SN002335, SN002336, SN002337, SN002338, SN002339, SN002340, SN002321, SN002322, SN002323, SN002324, SN002325, SN002326, SN002327, SN002328, SN002329, SN002330, SN002311, SN002312, SN002313, SN002314, SN002315, SN002316, SN002317, SN002318, SN002319, SN002320, SN002701, SN002702, SN002703, SN002704, SN002705, SN002706, SN002707, SN002708, SN002709, SN002710, SN002711, SN002712, SN002713, SN002714, SN002715, SN002716, SN002717, SN002718, SN002719, SN002720, SN002721, SN002722, SN002723, SN002724, SN002725, SN002726, SN002727, SN002728, SN002729, SN002301, SN002300, SN002309, SN002308, SN002307, SN002306, SN002305, SN002304, SN002303, SN002302, SN002371, SN002372, SN002373, SN002374, SN002375, SN002376, SN002377, SN002378, SN002379, SN002380, SN002391, SN002392, SN002393, SN002394, SN002395, SN002396, SN002397, SN002398, SN002399, SN002400, SN002351, SN002352, SN002353, SN002354, SN002355, SN002356, SN002357, SN002358, SN002359, SN002360, SN002361, SN002362, SN002363, SN002364, SN002365, SN002366, SN002367, SN002368, SN002369, SN002370, SN002381, SN002382, SN002383, SN002384, SN002385, SN002386, SN002387,SN002390
PLATINUM COINS & BULLION	1,280	32,891.54	
PALLADIUM COINS & BULLION	21	210	
SILVER COINS & BULLION	35,374	18,830,049.21	
GRAND TOTAL	**65,732**	**19,146,751.79**	

4. PHYSICAL (RANDOM) AUDIT

The entire consignment of Gold Bullion, Silver Bullion, Palladium, and Platinum consists of **sixty-five thousand seven hundred and thirty-two (65,732)** parcels as listed in 'Parcel Ownership List' as of **26 October 2026,** furnished by the custodian, The Safe House SG Pte Ltd, was presented for our random audit.

We randomly selected twenty (20) percent of the parcels of Gold, Silver, and Platinum, Palladium Bars and Coins from every page of the 'Parcel Ownership List' as of **26th October 2026,** furnished. The selected items were traced to their respective Safe Deposit Boxes or Heavy-Duty Cages based on the allocated unique 'Parcel ID'. All boxes and cages were noted to be fitted with RFID security tags.

Thereafter, verification of the selected 'Parcel ID' and their contents were checked without further opening of the transparent level 4 tamper-evident bags.

All the bars and coins were noted packed in tamper-proof polyethylene bags. The bags were sighted with their gross weight and 'Parcel ID' number written at the top section of the bag. All the bullion products were packed in bags measuring 77.6cm by 48.2cm and weighing 120 grams.

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5. REMARKS

Based on the random audit of the Gold Bullion, Silver Bullion, Palladium, and Platinum listed in the 'Parcel Ownership List' dated **26th October 2026** and stored at the facilities of The Safe House SG Pte Ltd, we conclude that no anomalies were identified during the audit.

We hereby certify that the above inspection is based on our findings/observation at the time and place indicated above only and does not refer to any other matters.

This inspection has been carried out to the best of our knowledge, conscience, and ability, and our findings do not in any way relieve the concerned parties of their contractual liabilities.

BUREAU VERITAS PARIS 1828 SINGAPORE N°: ITD838 SOUTH EAST ASIA REGION

Ravi Sankar Palasubramaniam
ATTENDED BY (SURVEYOR)
BUREAU VERITAS SINGAPORE PTE LTD

REPORT REVIEWED BY
ADMINISTRATOR

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