

17th March 2025

CERTIFICATE OF INSURANCE

NAME & ADDRESS OF INSURED:

The Safe House Pte Ltd and/or their subsidiary companies as they now or may hereafter be created as their respective rights and interests may appear

6 Changi South Street 3, Singapore

As requested by the above client, we are writing to confirm that we act as Insurance Brokers to the client and that we have arranged insurance(s) on its behalf as detailed below:

PRIMARY POLICY NUMBER: B0509FINSV2550044

PERIOD OF INSURANCE: 10th March 2025 to 9th March 2026

Interest: Gold, Silver and/or Platinum Bullion and/or other precious metals in any form, base metals including nickel, cobalt, copper and rare earth metals, Jewellery, precious stones, gem stones, Watches, Cash, including packing and packaging materials, printed authentication and other certificates and documentation, presentation cases, and all interest of a similar nature the property of the Insured and/or the property of others, whilst in the Insured's care, custody or control and/or for which they have instructions to insure whilst inside Premises of the Insured, third party premises listed below and whilst in transit.

GEOGRAPHICAL LIMITS: Whilst at rest on the Original Assured's premises in Singapore and C Steinweg Warehouse, 28 Jurong Port Road, Singapore or whilst in transit performed by the Original Assured's employees anywhere in the world.

COVERAGE: All Risk of Physical loss or damage including theft, mysterious disappearance and infidelity of employees

NAMED LOCATION: 6 Changi South Street 3, Singapore 486128

LIMIT OF LIABILITY: Maximum SGD 1,500,000,000 any one loss

BASIS OF SETTLEMENT: Gold, Silver or Platinum: London AM First fix announced by the London Bullion Market Association or London Platinum & Palladium Market respectively, Nickel, Cobalt & Copper at LME cash price, on the day of discovery of the loss. In case the fix is not available on that particular day, then the fix from the next immediate business day shall be used
Cash – Face value on the day of discovery of the loss
Jewellery & Watches – Consigned value
Other metals – Market value at the date of loss



UNDERWRITERS:

Various syndicates at Lloyd's of London as follows:

UNDERWRITER	SIGNED LINE	UNDERWRITER	SIGNED LINE
Lloyd's syndicate 1036COF	8.823529%	Lloyd's syndicate 4711ASP	1.083947%
Lloyd's syndicate 1183TAL	3.921565%	Lloyd's syndicate 0609AUW	3.637768%
Lloyd's syndicate 2987BRT	4.117647%	Lloyd's syndicate 1686AXS	6.596492%
Lloyd's syndicate 2988BRT	0.882353%	Lloyd's syndicate 0318CIN	3.096993%
Lloyd's syndicate 4444CNP	6.823529%	Lloyd's syndicate 0457MRS	4.203643%
Lloyd's syndicate 4000HAM	5.882347%	Lloyd's syndicate 2015CHN	1.358102%
Lloyd's syndicate 4472LIB	4.117643%	Lloyd's syndicate 1084CSL	3.759031%
Lloyd's syndicate 3000MKL	5.882347%	Lloyd's syndicate 0510KLN	2.069486%
Lloyd's syndicate 2001AML	7.254895%	Lloyd's syndicate 1880TMK	0.517371%
Lloyd's syndicate 1225AES	3.233542%	Lloyd's syndicate 5000TRV	3.880286%
Lloyd's syndicate 2232AWH	1.808555%	Lloyd's syndicate 2003AXL	3.880289%
Lloyd's syndicate 1969APL	2.482464%	Lloyd's syndicate 0382HDU	2.425181%
Lloyd's syndicate 1955ASL	1.037463%	Lloyd's syndicate 2786EVE	1.162636%
Lloyd's syndicate 2012AAL	4.149854%	Lloyd's syndicate 1221HIG	1.134984%
Lloyd's syndicate 2121ARG	0.776058%		

We have placed the insurance which is the subject of this letter after consultation with the client and based upon the client's instructions only. Terms of coverage, including limits and deductibles, are based upon information furnished to us by the client, which information we have not independently verified.

This letter is issued as a matter of information only and confers no right upon you other than those provided by the policy. This letter does not amend, extend or alter the coverage afforded by the policies described herein. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this letter may be issued or pertain, the insurance afforded by the policy (policies) described herein is subject to all terms, conditions, limitations, exclusions and cancellation provisions and may also be subject to warranties. Limits shown may have been reduced by paid claims.

We express no view and assume no liability with respect to the solvency or future ability to pay of any of the insurance companies which have issued the insurance(s).

We assume no obligation to advise yourselves of any developments regarding the insurance(s) subsequent to the date hereof. This letter is given on the condition that you forever waive any liability against us based upon the placement of the insurance(s) and/or the statements made herein with the exception only of wilful default, recklessness or fraud.

This letter may not be reproduced by you or used for any other purpose without our prior written consent.

This letter shall be governed by and shall be construed in accordance with English law.



Joel Ayres
Vice President
Marsh Ltd



Registered in England Number: 1507274, Registered Office:
 1 Tower Place West, Tower Place, London EC3R 5BU.
 Marsh Ltd is authorised and regulated by the Financial Conduct Authority for insurance mediation activities only. Marsh Ltd conducts its general insurance activities on terms that are set out in the document "Our Business Principles and Practices".
 This may be viewed on our website
<http://uk.marsh.com/AboutUs/AboutMarsh/articleType/ArticleView/articleId/2375/Governance.aspx>