

PRESS RELEASE

For Immediate Release

The World's First Bullion Secured Peer to Peer Loan Platform Launches In Singapore

Singapore – (August 5, 2015)

A new class of Peer-To-Peer (P2P) system has been unveiled today, allowing customers to utilize their investment grade physical gold and silver as collateral to lend or borrow directly from each other without involving financial intermediaries.

The new service, offered by Singapore-based Silver Bullion Pte Ltd, features much lower interest rates, currently around 4.5% p.a. and trending lower, compared to traditional unsecured P2P lending rates which typically range between 12% and 25% p.a.

Lending rates are determined directly, but anonymously, between borrowers and lenders through publicly accessible Bid/Ask listings in USD or SGD for either 6, 12 or 24 month durations.

When a borrower and lender agree on terms, a legally binding contract is created, detailing the highly standardized loan terms as well collateral serial number and photograph of each silver or gold bullion parcel.

Silver Bullion acts as the agent and custodian, providing the platform, enforcing terms of the contract, disbursing funds between parties and safekeeping the bullion used as collateral. The lender's loan repayment is secured by a lien against the borrower's physical bullion which remains legal title property of the borrower but which cannot be taken delivery of or sold by the borrower until the loan is repaid in full.

The bullion, prior to being loaned against, are packaged into serialized tamper evident bags (parcels), covered by an extraordinarily comprehensive insurance from a Lloyd's of London underwriter and is fully protected against theft, inside jobs (Infidelity) and even unexplainable losses (mysterious disappearance).

Fundamental to the P2P Loan system is Silver Bullion's testing lab which apply either Density, Ultrasound and X-ray (DUX) or Electrical Conductivity Measurement (ECM) test to authenticate and track bullion that is transferred to the company. These externally sourced bullion, which were purchased elsewhere by a potential borrower, then become eligible for P2P Lending.



“Our first priority is to protect our customer’s physical bullion. So we literally re-designed our lending system three times over the last two years to eliminate any third party financial claims and ensure our client’s systemic risk protections are not compromised in any way.” said Gregor Gregersen, the company founder and Chief Software Developer. Then adding “The beauty of Peer-to-Peer systems are that clients have full control and can trade among themselves at their own terms, in an easy to use interface whenever and however they wish to.”

“For Silver Bullion clients, the new P2P loan system provides the option to obtain liquidity at low interest rates while maintaining their bullion ownership” said Gregersen. “As a result, our clients’ gold and silver holdings become more valuable beyond the metal’s traditional role as a store of wealth. At the same time, lenders will have greater confidence in making attractive loan offers, knowing that any loan amount will be backed by twice the amount of stored physical bullion.”


As agent and custodian, Silver Bullion fees are 0.5% p.a. of the loan amount on each side of the transaction, all of which are settled at the end of the contract.

Summary

- Silver Bullion’s peer to peer lending system virtually eliminates the risk of borrower default.
- DUX Authentication allows bullion held at home or at other vaults to be transferred into P2P.
- Participants, through market price discovery, determine the lending rates.
- Collateral is secure in a systemic crisis. Both lenders and borrowers are well protected by physical ownership of metal in a safe jurisdiction and have minimal financial counterparty risk.
- This P2P system is designed to thrive in a financial crisis when investors seek the safety of transparently stored physical gold and silver.

###

BULLION SECURED PEER-TO-PEER LOAN PLATFORM

 Silver Bullion

[HOME](#)
[ADMIN](#)
[BULLION](#)
[STORAGE](#)
[AUTHENTICATION](#)
[LOANS](#)
[RESOURCES](#)
[ABOUT US](#)

BULLION SECURED P2P LOANS
[About](#)
[Details](#)
[For Borrowers](#)
[For Lenders](#)
[P2P Start Dates, Payment Options & FAQ](#)
[Offer & Request Listings](#)

BORROWING REQUESTS
[Make New Request](#)
[Manage Requests](#)

LENDING OFFERS
[Make New Offer](#)
[Manage Offers](#)

MANAGE CONTRACTS & BALANCES
[Manage My Loan Contracts](#)
[Manage Balances](#)

OFFER & REQUEST LISTINGS

Be notified of new borrowing requests and lending offers! [View your preferences.](#)

LOAN START DATE: 15 AUGUST 2015
 Bidding End Date: **Friday, 14 August 2015** (in 11 days and 7 hours)

6 MONTH BORROWING REQUESTS

SGD - Singapore Dollar Payback on 14 Feb 2016

INTEREST	REQUESTING	COLLATERAL	
2.75%	10,000 SGD	202 %	LEND

[MAKE A NEW BORROWING REQUEST](#)

6 MONTH LENDING OFFERS

SGD - Singapore Dollar Payback on 14 Feb 2016

INTEREST	OFFERING	PARTIAL FILL	
4.50%	25,000 SGD	Allowed	BORROW
5.50%	15,000 SGD	Allowed	BORROW
5.50%	5,000 SGD	Allowed	BORROW
5.75%	10,000 SGD	Allowed	BORROW

[MAKE A NEW LENDING OFFER](#)

12 MONTH BORROWING REQUESTS

SGD - Singapore Dollar Payback on 14 Aug 2016

INTEREST	REQUESTING	COLLATERAL	
4.50%	55,000 SGD	193 %	LEND

[MAKE A NEW BORROWING REQUEST](#)

12 MONTH LENDING OFFERS

SGD - Singapore Dollar Payback on 14 Aug 2016

INTEREST	OFFERING	PARTIAL FILL	
5.50%	10,000 SGD	Allowed	BORROW
5.75%	5,000 SGD	Allowed	BORROW
6.00%	55,000 SGD	Allowed	BORROW

[MAKE A NEW LENDING OFFER](#)

USD - United States Dollar Payback on 14 Feb 2016

There are currently no Borrowing Requests of this currency and duration.

[MAKE A NEW BORROWING REQUEST](#)

USD - United States Dollar Payback on 14 Feb 2016

INTEREST	OFFERING	PARTIAL FILL	
5.00%	26,000 USD	Allowed	BORROW
5.00%	25,000 USD	Allowed	BORROW
5.25%	100,000 USD	Allowed	BORROW
5.25%	25,000 USD	Allowed	BORROW

[MAKE A NEW LENDING OFFER](#)

Screenshot of the Bid/Ask listings on the Bullion Secured P2P Loan platform

ACCEPT LENDING OFFER #88

Summary

Lender's Terms for you

Borrow	25,000.00 SGD	on 15 Aug 2015	Details
Return	25,562.50 SGD	on 15 Feb 2016	Details
6 Month Loan	25,000.00 SGD	Partial Fill	Allowed Details
6 Month Interest	562.50 SGD (4.50% pa)		
6 Month SB Fee	0.00 SGD		

[CLOSE](#)
[NEXT](#)

Screenshot of loan process as a borrower

ACCEPT BORROWING REQUEST #10

Summary

Balance

Borrower's Terms for you

Lend

30,000.00 SGD

on 15 Jul 2015

[Details](#)

Receive

31,350.00 SGD

on 15 Jul 2016

[Details](#)

12 Month Loan

30,000.00 SGD

12 Month Interest

1,350.00 SGD (4.50% pa)

12 Month SB Fee

0.00 SGD

Collateral Summary

Collateralized By

6 Parcels

Collateral Coverage

211%

[Details](#)

Valued At

63,154.80 SGD

[Details](#)

PARCEL SB20002627

5 x JOHNSON MATTHEY SILVER BAR - 100 OUNCE

Parcel Value

10,525.80 SGD

Loanable Amt

5,600.00 SGD

PARCEL SB20002628

5 x JOHNSON MATTHEY SILVER BAR - 100 OUNCE

Parcel Value

10,525.80 SGD

Loanable Amt

5,600.00 SGD

PARCEL SB20003497

500 x SILVER COIN CANADIAN MAPLE LEAF 2014 - 1 OZ

Parcel Value

10,525.80 SGD

Loanable Amt

5,600.00 SGD

PARCEL SB20003499

PARCEL SB20003500


PARCEL SB20003501

CLOSE

NEXT

Screenshot of loan process as a lender

Parcel SB20002627



PARCEL SB20002627

As of 2015-07-12 9:01 PM Singapore Time

5 x JOHNSON MATTHEY SILVER BAR - 100 OUNCE
500.00 troy oz | 15,551.75 grams | Fine Silver (.999)

PARCEL VALUATION

Silver Valuation (BID) 10,525.80 SGD (SGD) / 7,775.00 USD (USD)
Our Buyback Offer 10,525.80 SGD (SGD) / 7,775.00 USD (USD)

PARCEL STATUS

Owned by S.T.A.R. ID 6306-3983
Seeking loan for \$5,000 SGD (see Lending Offer 10)

Location

Genuinity

Liability Protection

This parcel is stored at **The Safe House** since 2014-04-03.

Parcel Location History:

Date

Event


Location

2014-04-03

Receipt

The Safe House

View the [last auditor inspection report](#).

 x5

Screenshot of collateral parcel details

Silver Bullion Pte Ltd | Reg No. 200907537M
#03-02A Certis Cisco Centre II | 20 Jalan Afifi | Singapore 409179
T: +65 6100 3040 | E: sales@silverbullion.com.sg | www.silverbullion.com.sg

SILVER BULLION OVERVIEW

Established in 2009, Silver Bullion Pte Ltd offers advanced systemic wealth protection solutions within exclusive Singapore Jurisdiction. Silver Bullion Pte Ltd procures, authenticates, stores and buys back reserved physical Investment grade precious metals, which are then stored at *The Safe House*, our world class, 630 ton capacity vault in Singapore.

The Safest Place For Your Silver And Gold

Our focus is to provide the worldwide safest place to store silver and gold by addressing the legal, jurisdictional, counterparty, insurance, authentication and physical security issues which will become critical during a systemic financial crisis.

Silver Bullion Pte Ltd, having 250 Million SGD in total revenue, is now ranked 33rd among Singapore's E50, which includes the most enterprising privately held firms in the city-state according to KPMG and *The Business Times*.



Silver Bullion's retail office at Certis Ciso Centre



2.5 ton Class I vault door leading into the silver vault at The Safe House, Silver Bullion's subsidiary

Our Storage Vault

Our ISO 9001 certified vault can hold over 600 metric tons of silver, representing over 1 percent of Global Known Above Ground Silver Reserves, and 30 tons of gold and platinum. All S.T.A.R. Storage parcels are stored at TSH, which also hosts vault safe deposit boxes.

TSH has received excellent insurance inspector ratings enabling us to have one of most comprehensive insurance policies in the industry (through a Lloyd's underwriter), including protection from inside jobs (infidelity) and even unknown cases (mysterious disappearance).



GREGOR GREGERSEN

Founder and CEO



Gregor Gregersen is the founder and CEO of Silver Bullion Pte Ltd and its subsidiary, the Safe House SG Pte Ltd. Originally from Germany and having lived all over Europe and US, Gregor understood how dependent the Western world has become on money printing to fund otherwise unsustainable debts. It led him to seek permanent refuge in Singapore and found Silver Bullion.

As CEO of Silver Bullion, Gregor leads the team to ensure that all legal, jurisdictional, counterparty, insurance, authentication and physical security issues are addressed so as to provide bullion owners the worldwide safest place to store silver and gold.

Prior to founding Silver Bullion Gregor was a Senior Data Architect for Commerzbank AG and a Senior Business Intelligence Consultant for major MNCs. He holds a plethora of programming and project management certifications as well as US University degrees in Finance, Economics and Information Technologies. He is about to become a father and is in the process of obtaining Singapore Citizenship.

OTBERT E. DE JONG

Advising Shareholder



Otbert de Jong is an advisor to the board of Silver Bullion. With his background in financial services he has particularly supported Silver Bullion in the development of the peer-to-peer lending platform.

His knowledge and experience with lending and risk management has helped to ensure that the platform is robust and meets standards that are in line with requirements in similar innovative environments.

Otbert is a former banker turned tech investor and entrepreneur. After spending the best part of his career in multinational banking and consulting environments, he decided to capitalise on his experiences and insights and to get involved in several technology firms. These have a common theme in that they all use technology to create more transparency, improve choice, enhance engagement and enable elevated levels of trust.

He has held senior international positions in banking (EVP @ ABN AMRO Bank) and consulting (Partner @PwC) and obtained his MBA from Bradford University.